

Credit Cards

Quotations "I know a baseball star who wouldn't report the theft of his wife's credit cards because the thief spends less than she does."

- Joe Garagiola

"Credit cards are like snakes: Handle 'em long enough, and one will bite you."

- Elizabeth Warren

Questions

- Do you have any credit cards? Why or why not?
- What are the names of the larger credit card companies?
- What is the reputation like of the larger credit card companies?
- Do you trust credit card companies? What are the major issues?
- When was the last time you used one? What did you buy?
- Name eight benefits and drawbacks of credit cards?
- Think of three ways credit cards are better than notes and coin?
- Can credit cards encourage people to buy more? Why or why not?
- Will electronic cash replace real physical money (cash)?
- How much do credit cards charge? Are they cheap to use?
- What interest rates do credit cards charge in your country?
- How do you feel when you get a credit card bill?
- Do you worry about security when using your credit card?
- Are credit cards encouraging people to get into debt?
- What is the future like for this form of payment?

Presentation Imagine you work for a large international bank. You are given the task to create a new credit card system with its own rewards and benefits. How will be encourage new customers to use your credit cards? How will the company encourage corporate social responsibility towards the public?